AT URNO 9059 April 24, 1981

To the Addressee:

Circular No. 9054, dated April 22, 1981, announced the adoption of a revised Regulation Z, "Truth in Lending," and a new Regulation M, "Consumer Leasing," by the Board of Governors of the Federal Reserve System.

Enclosed is the text of the regulations, together with explanatory material, appendices, and model forms, as published in the <u>Federal Register</u> of April 7, 1981. The material relating to Regulation Z begins on page 20848; the material relating to Regulation M begins on page 20949.

Additional, single copies of this material will be furnished upon request directed to the Circulars Division. Also, printed copies of the new regulations in pamphlet form will be sent to you when available.

Circulars Division FEDERAL RESERVE BANK OF NEW YORK